



Invest in Unique Perspectives

WELLINGTON
MANAGEMENT®

EMEA Investment Forum

THE ONLY CONSTANT IS CHANGE

A FUTURE OF THEMATIC INVESTING. AN
OPPORTUNITY FOR SUSTAINABLE GROWTH
IN AN ERA OF CONSTANT CHANGE

Simon Henry, CFA, Portfolio Manager

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Wellington Next Generation Platform

Targeting structural drivers of economic development

Prior generations



Concentrated growth

Few but large winners; industries, companies and individuals



Environmental neglect

Production and consumption without accounting for climate costs



Globalization drives down costs

40 year decline in labor/capital costs and expansion of supply-chains

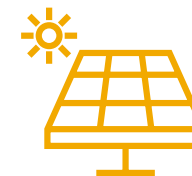
vs

Next generation



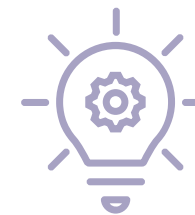
Inclusion

Broadening base of who benefit from economic progress



Sustainability

Due consideration of the climate cost and impact of decisions



Innovation drives down costs

Pressure to increase efficiency in manufacturing and service sectors

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Wellington Next Generation Platform

Global theme offering



INCLUSION



HEALTHCARE INCLUSION



EDUCATION & LEARNING



VIRTUAL CONSUMER



FINANCIAL INCLUSION



SOCIAL INFRASTRUCTURE²



SOCIAL EMPOWERMENT²

SUSTAINABILITY



CLIMATE MITIGATION



VEHICLES



CLIMATE RESILIENCE



ENERGY TRANSITION



FUTURE OF FOOD



WATER SCARCITY¹



CRITICAL RESOURCES²

INNOVATION



AUTOMATION & ROBOTICS



MEDICAL INNOVATION



PHYSICAL INFRASTRUCTURE



DIGITAL INFRASTRUCTURE



ENTERPRISE INTELLIGENCE



FINTECH

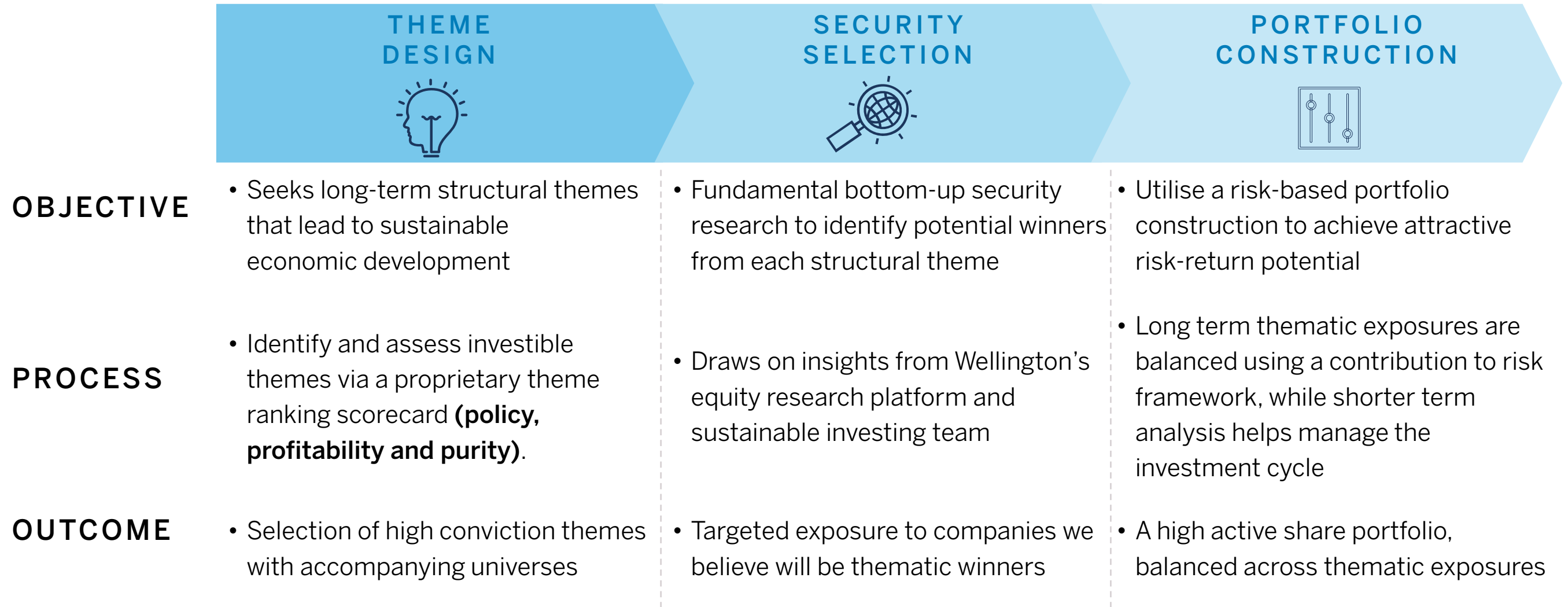


SMART SECURITY¹

¹Expected to launch in Q1 2023 | ²Under research

Wellington Next Generation Platform

Investment process



Proprietary theme ranking scorecard applies to themes, not individual securities. The portfolios on the platform may not have a sustainable investment objective. While the evaluation of Sustainability Risks through the analysis of ESG factors is part of the investment process, it may not necessarily result in the exclusion of a security.

Wellington Next Generation Platform

Principles for successful thematic investing

We believe that success in thematic investing requires...

- Focus on **structural themes**, avoiding cyclical themes
- Maintaining high **thematic purity**
- Ensuring high **idiosyncratic risk** within themes
- Understanding thematic **factor footprints**
- **Balancing risk** across themes

The views expressed are those of Next Generation Thematic team at the date of publication and are subject to change. Other teams may hold different views and make different investment decisions.

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